

Marine Cargo Open Policy

In consideration of the payment to us by or on behalf of the assured of premium specified in the schedule, we EFU General Insurance Ltd (herein after referred to as the underwriters) hereby agree to insure against the loss damage, liability or expense in the manner hereafter provided.

Insured	Air Energy Private Limited	Period From	08-OCT-2024	Policy No.	2641086089/10/2024
		Period To	07-OCT-2025	Date of Issue	08-OCT-2024
		Agency	360228	Client Code	205698
		HO Code	N/A	Commodity Code	69
		DO Code	264110	Policy Type	Inland Transit
		Estimated total value being shipped		PKR	60,000,000
Address	Suite No. 411, Progressive Plaza, P. I. D. C, Beaumont Road, Karachi South Saddar Town	Amount in Words Pak Rupees Sixty Million Only			
STRN		Maximum Limit Anyone Conveyance:			
NTN	7341523-7	Marine Cargo: PKR 5,000,000			
CNIC No.		Amount in Words Pak Rupees Five Million Only			
Conveyance:-	Air Craft and /or Truck and/or Trailer	Description LPG GAS IN BOWSER of Goods			
From	Pakistan				
To	Anywhere In Pakistan, Pakistan				

WARRANTED SUBJECT TO ALL THE CONDITIONS OF THE ABOVE MENTIONED INSURANCE CONTRACT AND ALSO ANY CLAUSES ATTACHED TO OR IMPRESSED HEREON

This insurance is subject to the following clauses (current on date of shipment) and conditions mainly but not limited to:-

- Road/Rail Cargo Clauses A
 - Road/Rail Strikes Clauses Cargo
 - Joint Excess Loss Cyber Losses Clause
 - Electronic Data Recognition Endorsement-C
 - Cargo Termination of Transit Clause (Terrorism)
 - Computer Millennium Clause (Cargo)
 - Sanction Limitation and Exclusion Clause (LMA 3100)-amended to include S
 - Average Clause EFU-MC002A/21
 - Important Notice Attached
 - Communicable Disease Exclusion - JC2020-011 (Cargo)
 - Specified Territory Exclusion Clause, No cover for excluded territories (for up
 - Cancellation Clause EFU-MC006A/2022
 - Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical and Electromagnetic Weapons Exclusion
- Please also refer to the annexure attached.

PREMIUM COMPUTATION

Particulars	Rate(%)	Amount (PKR)
Marine	.0750	45,000
SRCC	.0500	30,000
Gross Premium		75,000
Administrative Surcharge	5.00%	3,750
Sub Total		78,750
Federal Insurance Fee	1.00%	788
Sales Tax on Services	15.00%	11,813
Stamp Duty	.000%	500
TOTAL		91,851

(Pak Rupees Ninety-one thousand eight hundred fifty-one only)

As per Rule 58 of insurance Rules 2017, the premium must be paid within 30 days of the attachment of the risk.

SURVEY AGENT: Central Division
1st Floor, Kashif Centre
Shahrah-e-Faisal
Karachi
+92 21 35653907,35670145 central@efuinsurance.com

SETTLING AGENT: EFU General Insurance Ltd.
EFU House
M.A.Jinnah Road,
Karachi
021-32313471-90
info@efuinsurance.com

In witness whereof the undersigned acting on behalf of and with the authority of the Company has on the day stated in the said schedule here into set his hand.

Any alteration or amendment shall render this document invalid.

For and on behalf of EFU General Insurance Ltd.

Assistant Executive Director
Central Division

Annexure To Policy No 2641086089/10/2024

Exclusions: Any Loss(es) due to
- Mysterious Disappearance / Shortage

Deductible: 10% on the value of whole shipment on each and every loss

Declaration Warranty:

Warranted monthly Declaration (with the following information) to be made by 5th of every month.

- Interest / Product Details
- Value of Product
- Date of shipment
- Voyage
- Truck Number / Builty Number.

